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LUMINESCENT SECURES \$9 MILLION IN NEW FINANCING ROUND**MORIS KORI MOVES INTO CEO ROLE**

PALO ALTO, Calif., June 13, 2007—Luminescent Technologies, Inc., a provider of lithography-enhancement products to the global semiconductor industry, today announced that it has raised \$9 Million in a new financing round. The latest round was led by new investor, Adams Capital Management (ACM) and supported by existing investor Sevin Rosen Funds (SRF). The funds will be used to continue to drive adoption of the company's industry-changing Inverse Lithography Technology (ILT) by the world's leading semiconductor manufacturers.

With the new financing in place, former Luminescent CEO David Fried passes the baton to Moris Kori, who previously held the position of Executive Vice President of Products at Luminescent. Effective today, Kori assumes the position of CEO and takes a seat on Luminescent's Board of Directors. Fried was responsible for recruiting Kori from Applied Materials, where he held a number of senior executive positions, including Corporate Vice President and General Manager of the Mask Lithography & Inspection Product Group; Vice President & General Manager of the CVD Metal Interconnect and Integrated Liner/Barrier Product Groups; and Chief Marketing Officer for the Metal Deposition and Etch Product Groups. Kori has 13 patents in semiconductor technology and holds a Ph.D. from Yale University and an MBA from Stanford University.

The financing and appointment of Kori as CEO caps a very successful year for Luminescent. In the last year, the company began to ship its full-chip Luminizer™ FX product and has expanded its customer base. At the SPIE Advanced Microlithography conference earlier this year, the company unveiled the latest results of ILT on 45- and 32-nm integrated circuit (IC) designs. The ground-breaking data from multiple customer sites proved yet again that ILT continues to out-perform the capabilities of state-of-the-

art optical proximity correction techniques by consistently producing better pattern fidelity and the largest lithography process windows on printed silicon.

Citing ILT's unique technology differentiators and its market potential as key factors in ACM's investment decision, George Ugras, who will take a seat on Luminescent's Board of Directors, also commented, "In a relatively short time period, Luminescent has developed and commercialized a sophisticated, high-value technology that could transform the way IC features are patterned onto silicon. We're impressed with the team's steady progress and especially their broad network of positive customer relationships."

Sevin Rosen Funds' John Oxaal lauded the achievement of ambitious corporate and technology milestones since the company's inception. "Luminescent's foundation is rooted in Dave Fried's leadership and vision. Dave has accomplished what he set out to do: he led the company to a successful product introduction, secured financing from a strong outside investor, and brought in a new CEO who will further establish ILT as the winning patterning solution."

Luminescent's new CEO, Kori added, "We're fortunate to enjoy the continuing support of Sevin Rosen Funds and we're pleased to welcome ACM as a new investor in this round. Their combined support results from our progress and represents a vote of confidence in our future. The funding enables us to expand our infrastructure so that we can continue to support our customers' transition to ILT."

About Luminescent Technologies, Inc.

Luminescent provides lithography technology to the semiconductor industry. The company's Inverse Lithography Technology (ILT) products turn design intent into production reality by improving on-wafer pattern fidelity, expanding process windows, and accelerating time-to-silicon. Luminescent is a privately held, venture-backed company based in Palo Alto, California. To learn more about Luminescent, please visit the company on the Internet at www.luminescent.com.

About Adams Capital Management

Established in 1994, Adams Capital Management (ACM) is a national venture capital firm that is noted for its industry and operations expertise in the information technology, networking infrastructure and semiconductor industries. ACM's discontinuity-driven investment strategy targets early stage companies with disruptive technologies that yield

innovative products with the potential to define and dominate their markets. ACM has offices in Austin, Boston, Palo Alto, and Pittsburgh. For more information, visit www.acm.com.

About Sevin Rosen Funds

Sevin Rosen Funds is a top-tier venture capital firm with a record of funding successful companies since 1981. The SRF partnership has consistently made early-stage investments in pioneering technologies and companies with the potential to create new markets. The partners' broad range of venture and operating experiences in successful technology companies translates into a sustained commitment and contribution to the development of the ventures funded. The firm has offices in Dallas, Palo Alto and Austin. For more information, please visit www.srfunds.com.
